

PUBLIC NOTICE

MANDATORY AUTHENTICATION OF PERFORMANCE BONDS AND ADVANCE PAYMENT GUARANTEES IN ACCORDANCE WITH FINANCIAL REGULATIONS

This is to notify the general public that the Managing Director/CEO has directed that all the Performance Bonds/Advance Payment Guaranties (APGs) submitted by contractors must be authenticated by the issuing banks/insurance companies before they are vetted by the undersigned for purposes of payment of mobilization fees. This is accordance with financial regulations.

Accordingly, prior confirmation/authentication of the Bonds and APGs by the banks/insurance companies shall henceforth be a condition precedent for vetting the instruments.



Stephen Erinle

Deputy Director, Legal Services

4/8/26